GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT	SUPPLEMENTAL AGREEMENT No. 1	DATE MAY 21 2012
	TO LEASE NO GS-09B-03010	

ADDRESS OF PREMISES: 691 Scenic Drive, Page, Arizona 86040-1507

THIS AGREEMENT, made and entered into this date by and between HPI/GSA 1B, LLC

whose address is: c/o HPI Management
100 North Tryon Street, Suite 5500
Charlotte, NC 28202-4026

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government.

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective upon execution by the Government, as follows: To provide Notice to Proceed with the construction of the Dispatch Center.

Notice to Proceed:

As of May 14, 2012, the Lessor is hereby issued Notice to Proceed with the construction of Tenant Improvements in the Dispatch Center within the space under lease based upon the Government's acceptance of the Tenant Improvement price in the amount of $35,561.00 in accordance with "Exhibit B", three (3) pages, attached to and made apart of Supplemental Lease Agreement No. 1 to GS-09B-03010. This amount will be paid from the Tenant Improvement Allowance as stated in Paragraph 17 of the Lease.

The remaining Tenant Improvement Allowance of $831,286.43 shall be available for the Governments' use to complete the tenant improvements within the remaining portion of the space. (The maximum Tenant Improvement Allowance of $866,847.43 – the Dispatch Center Tenant Improvement Construction Cost of $35,561.00= $831,286.43).

All other terms and conditions of this Lease remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names as of the date first above written.

HPI/GSA 1B, L.L.C.
By: HPI/GSA Properties One, LP
Its: Member
By: HPI/GSA Properties One, Inc.
Its: General Partner

By: Michael Verruto
Its: Vice President

IN THE PRESENCE OF

ADDRESS:
100 N. Tryon Street, Suite 5500, Charlotte, NC 28202

UNITED STATES OF AMERICA: GENERAL SERVICES ADMINISTRATION, Public Buildings Service

BY _____ (Signature) Contracting Officer (Official title)